



UEX CORPORATION
NOTICE OF ANNUAL AND SPECIAL MEETING
OF SHAREHOLDERS
TO BE HELD ON MAY 21, 2009

NOTICE IS HEREBY GIVEN that the annual general meeting of shareholders (the "Meeting") of UEX Corporation (the "Corporation") will be held in the Conference Room, Mezzanine Floor, 808 Nelson Street, Vancouver, British Columbia on Thursday, May 21, 2009, at the hour of 10:00 a.m. (Vancouver time) for the following purposes:

1. To receive the comparative financial statements of the Corporation and the auditors' report thereon for the fiscal year ended December 31, 2008;
3. To elect directors for the ensuing year;
4. To appoint auditors and authorize the directors to fix the remuneration of such auditors;
5. To consider and, if thought advisable, pass an ordinary resolution of the disinterested shareholders of the Corporation to approve the re-pricing of certain options previously granted to certain insiders and consultants of the Corporation with an exercise price of \$4.22 to an exercise price of \$0.52 per share; and
6. To transact such further or other business as may properly come before the Meeting and any adjournment or adjournments thereof.

The Board of Directors has fixed the close of business on April 20, 2009 as the record date for determination of shareholders entitled to notice of the Meeting or any adjournment or adjournments thereof and the right to vote thereat.

Accompanying this notice is a management information circular and a form of proxy. Shareholders who are unable to attend the Meeting in person are requested to complete, sign, date and return the enclosed form of proxy. A proxy will not be valid unless it is deposited at the office of Computershare Investor Services Inc. at 9th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, not less than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the Meeting or any adjournment thereof.

DATED at Vancouver, British Columbia, this 21st day of April, 2009.

BY ORDER OF THE BOARD

"signed"

Stephen H. Sorensen
President and Chief Executive Officer